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# Revenue (Reduction of Business Registration Fees) Order 2012

(Made by the Chief Executive under section 39A(a) of the Public Finance Ordinance (Cap. 2) after consultation with the Executive Council)

#### 1. Commencement

This Order comes into operation on 1 April 2012.

### 2. Interpretation

In this Order—

- branch registration certificate (分行登記證) means a branch registration certificate issued under section 6 of the Ordinance;
- business registration certificate (商業登記證) means a business registration certificate issued under section 6 of the Ordinance:
- incorporation application (成立法團申請) has the meaning given by section 2 of the Ordinance;
- Ordinance (《條例》) means the Business Registration Ordinance (Cap. 310);
- prescribed branch registration fee (訂明的分行登記費) has the meaning given by section 2 of the Ordinance;
- prescribed business registration fee (訂明的商業登記費) has the meaning given by section 2 of the Ordinance.

## 3. Reduction of business registration fees

(1) This section applies to—

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(a) the prescribed business registration fee payable in respect of a business registration certificate (other than a business registration certificate issued on a business registration application deemed to have been made under section 5A(2)(a) of the Ordinance) that commences on or after 1 April 2012 but before 1 April 2013; and

- (b) the prescribed branch registration fee payable in respect of a branch registration certificate that commences on or after 1 April 2012 but before 1 April 2013.
- (2) In respect of a business registration certificate to be issued on a business registration application deemed to have been made under section 5A(2)(a) of the Ordinance, this section applies to the prescribed business registration fee payable under section 5A(1)(a) of the Ordinance if the related incorporation application is made on or after 1 April 2012 but before 1 April 2013.
- (3) The prescribed business registration fee set out in item 1(1)(i) or (ii) of the Table in Schedule 1 to the Ordinance is reduced by a sum of \$2,000.
- (4) The prescribed branch registration fee set out in item 2(a)(i) or (ii) of the Table in Schedule 2 to the Ordinance is reduced by a sum of \$73.

Donald TSANG Chief Executive

1 February 2012

Explanatory Note Paragraph 1

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## **Explanatory Note**

This Order reduces the fees payable in respect of business registration certificates and branch registration certificates that commence on or after 1 April 2012 but before 1 April 2013. However, in respect of a simultaneous business registration application under section 5A(2)(a) of the Business Registration Ordinance (Cap. 310), the reduction applies to the fee payable under section 5A(1)(a) of the Ordinance if the related incorporation application is made on or after 1 April 2012 but before 1 April 2013.