

HONG KONG SPECIAL ADMINISTRATIVE REGION

ORDINANCE NO. 29 OF 2023



John KC LEE
Chief Executive
15 November 2023

An Ordinance to amend the Stamp Duty Ordinance to give effect to the proposal in the Chief Executive's 2023 Policy Address to reduce the rate of stamp duty on certain instruments in respect of Hong Kong stock.

[17 November 2023]

Enacted by the Legislative Council.

1. Short title and commencement

- (1) This Ordinance may be cited as the Stamp Duty (Amendment) (Stock Transfers) Ordinance 2023.
- (2) This Ordinance comes into operation on the day immediately following the day on which it is published in the Gazette.

2. Stamp Duty Ordinance amended

The Stamp Duty Ordinance (Cap. 117) is amended as set out in section 3.

3. First Schedule amended

- (1) First Schedule, head 2(1), paragraph (A)—

Repeal

“0.13%”

Substitute

“0.1%”.

- (2) First Schedule, head 2(3), paragraph (A)—

Repeal

“0.26%”

Substitute

“0.2%”.