ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

Licence No.

E-268078

Name of Licensee

YEUNG Lai Sim

Matter Concerned

In handling a sale and purchase transaction of a residential property, the licensee failed to carry out customer due diligence on the customer.

Date of Decision

11 January 2023

Decision on Disciplinary Power Exercised

- (a) Reprimand; and
- (b) The following condition be attached to the licence concerned of the licensee:—

'The above-named licensee shall, during the period of 12 months from 31 January 2023 to 30 January 2024, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority, and at least 6 points of which shall be acquired from seminars or lectures on the Estate Agents Ordinance and its subsidiary legislation, Code of Ethics and Practice Circulars subject.'

24 February 2023

Estate Agents Authority