

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	E-390930
<i>Name of Licensee</i>	WONG Wing Hong
<i>Matter Concerned</i>	The licensee:— (i) failed to fulfill his promise of cash rebate to a purchaser; (ii) failed to set out in writing the promise of cash rebate offered to the purchaser and stipulate clearly the terms and format thereof; (iii) offered and/or made a loan to a purchaser of a first-hand residential property; (iv) failed to fulfill his promise of cash rebate to a purchaser; and (v) failed to set out in writing the promise of cash rebate offered to the purchaser and stipulate clearly the terms and format thereof.

Date of Decision 14 January 2022

<i>Decision on Disciplinary Power Exercised</i>	1. In respect of the aforesaid matter (i):— (a) The licensee is reprimanded; (b) The licensee is fined HK\$12,000; (c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months, at least 3 points of which shall be acquired from seminars or lectures on the First Sale of Residential Properties subject; and at least another 3 points of which shall be acquired from seminars or lectures on the Professional Ethics and Integrity subject; and (d) The licensee's licence is suspended for a period of 1 month. 2. In respect of the aforesaid matter (ii):— (a) The licensee is reprimanded; (b) The licensee is fined HK\$1,000; and (c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months. 3. In respect of the aforesaid matter (iii):— (a) The licensee is reprimanded; (b) The licensee is fined HK\$10,000; (c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months; and (d) The licensee's licence is suspended for a period of 1 month.
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4. In respect of the aforesaid matter (iv):—
 - (a) The licensee is reprimanded;
 - (b) The licensee is fined HK\$12,000;
 - (c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months, at least 3 points of which shall be acquired from seminars or lectures on the First Sale of Residential Properties subject; and at least another 3 points of which shall be acquired from seminars or lectures on the Professional Ethics and Integrity subject; and
 - (d) The licensee's licence is suspended for a period of 1 month.
 5. In respect of the aforesaid matter (v):—
 - (a) The licensee is reprimanded;
 - (b) The licensee is fined HK\$1,000; and
 - (c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months.
- (I) With regard to paragraphs 1(c), 2(c), 3(c), 4(c) and 5(c) above, the Disciplinary Committee, having regard to the principle of totality, decided that the following condition is attached to the licence concerned of the licensee:—
- 'The above-named licensee shall, during the period of 36 months from 24 January 2022 to 23 January 2025, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 24 points recognised by the Estate Agents Authority, at least 6 points of which shall be acquired from seminars or lectures on the First Sale of Residential Properties subject; and at least another 6 points of which shall be acquired from seminars or lectures on the Professional Ethics and Integrity subject.'
- (II) With regard to the suspension sanctions in paragraphs 1(d), 3(d) and 4(d) above, the Disciplinary Committee, having regard to the principle of totality, the licensee's licence will be suspended for a period of 2 months from 19 February 2022 to 18 April 2022 (both dates inclusive).