

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	E-396929
<i>Name of Licensee</i>	TSE Kai Yuen
<i>Matter Concerned</i>	The licensee:— (i) failed to include a clause regarding the furniture to be included in the transaction as requested by the purchaser in the provisional agreement for sale and purchase ("PASP") unilaterally signed by the purchaser of a residential property before arranging for the purchaser to sign on the PASP; and (ii) arranged for the purchaser to sign a PASP with certain essential terms left blank.
<i>Date of Decision</i>	29 December 2021
<i>Decision on Disciplinary Power Exercised</i>	1. In respect of the aforesaid matter (i):— (a) The licensee is reprimanded; and (b) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months. 2. In respect of the aforesaid matter (ii):— (a) The licensee is reprimanded; (b) The licensee is fined HK\$5,000; (c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months; and (d) The licensee's licence will be suspended for a period of 1 month from 12 February 2022 to 11 March 2022 (both dates inclusive).

With regard to paragraphs 1(b) and 2(c) above, the condition being attached to the licence concerned of the licensee is as follows:—

'The above-named licensee shall, during the period of 24 months from 17 January 2022 to 16 January 2024, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 24 points recognised by the Estate Agents Authority.'