

G.N. 7818

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	E-051173
<i>Name of Licensee</i>	CHEUNG Chi Kong
<i>Matter Concerned</i>	In handling the sale and purchase transaction of a business unit ('the Property'), the licensee failed to explain the additional clause(s) in the provisional agreement for sale and purchase ('PASP') accurately and/or in detail to the vendor prior to arranging for the vendor to sign the PASP of the Property.
<i>Date of Decision</i>	13 November 2023
<i>Decision on Disciplinary Power Exercised</i>	(a) Reprimand; (b) Fine HK\$3,000; and (c) The following condition be attached to the licence concerned of the licensee:— 'The above-named licensee shall, during the period of 12 months from 4 December 2023 to 3 December 2024, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority, and at least 3 points of which shall be acquired from seminars or lectures on the Estate Agents Ordinance and its subsidiary legislation, Code of Ethics and Practice Circulars subject.'

29 December 2023

Estate Agents Authority