

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	E-224847
<i>Name of Licensee</i>	CHEN Ru
<i>Matter Concerned</i>	The licensee, being the sole proprietor of a firm carrying on estate agency business under the name of Main Way Property Agency:— (i) in handling the sale and purchase transaction of a property, failed to carry out customer due diligence on the customer; and (ii) breached section 15 of the Estate Agents Practice (General Duties and Hong Kong Residential Properties) Regulation.
<i>Date of Decision</i>	21 December 2022
<i>Decision on Disciplinary Power Exercised</i>	1. In respect of the aforesaid matter (i):— (a) Reprimand; and (b) The following condition be attached to the licence concerned of the licensee:— ‘The above-named licensee shall, during the period of 12 months from 9 January 2023 to 8 January 2024, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme ‘Compliance and Effective Management’ category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority, and at least 6 points of which shall be acquired from seminars or lectures on the Estate Agents Ordinance and its subsidiary legislation, Code of Ethics and Practice Circulars subject.’ 2. In respect of the aforesaid matter (ii):— (a) Reprimand; and (b) Fine HK\$5,000.

3 February 2023

Estate Agents Authority