

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

*Licence No.* S-166261

*Name of Licensee* LAU Widi

*Matter Concerned* The licensee:—

(i) failed to set out in writing the promise of cash rebate offered to the purchaser and stipulate clearly the terms and format thereof; and

(ii) failed to fulfill his promise of cash rebate to a purchaser.

*Date of Decision* 26 October 2021

*Decision on Disciplinary Power Exercised* 1. In respect of the aforesaid matter (i):—

(a) The licensee is reprimanded;

(b) The licensee is fined HK\$1,000; and

(c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months.

2. In respect of the aforesaid matter (ii):—

(a) The licensee is reprimanded;

(b) The licensee is fined HK\$10,000;

(c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months; and

(d) The licensee's licence will be suspended for a period of 1 month from 11 December 2021 to 10 January 2022 (both dates inclusive).

With regard to paragraphs 1(c) and 2(c) above, the Disciplinary Committee, having regard to the principle of totality, decided that the following condition is attached to the licence concerned of the licensee:—

'The above-named licensee shall, during the period of 12 months from 15 November 2021 to 14 November 2022, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority, at least 3 points of which shall be acquired from seminars or lectures on the Estate Agents Ordinance and its subsidiary legislation, Code of Ethics and Practice Circulars subject; and at least another 3 points of which shall be acquired from seminars or lectures on the First Sale of Residential Properties subject.'