ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

Licence No. Name of Licensee E-315834 LOK Kai Sang

Matter Concerned

The licensee submitted the Registrations of Intent to Purchase for a prospective purchaser to the vendor of a first-hand residential development without the consent of the prospective purchaser.

Date of Decision

Decision on Disciplinary

Power Exercised

8 November 2023
(a) Reprimand;
(b) Fine HK\$5,000;

(c) The following condition be attached to the licence concerned of the licensee:—

'The above-named licensee shall, during the period of 12 months from 13 November 2023 to 12 November 2024, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority, and at least 3 points of which shall be acquired from seminars or lectures on the Effective Management of Estate Agency Business subject.'; and

(d) The licensee's licence be suspended for a period of 1 month from 9 December 2023 to 8 January 2024 (both dates inclusive).

8 December 2023

Estate Agents Authority