

G.N. 7535

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	C-018893
<i>Name of Licensee</i>	Hong Kong Property Services (Agency) Limited
<i>Matter Concerned</i>	The licensee, trading as Hong Kong Property:— (i) offered and/or made a loan to a prospective purchaser of a first-hand residential property; and (ii) breached section 15 of the Estate Agents Practice (General Duties and Hong Kong Residential Properties) Regulation.
<i>Date of Decision</i>	31 October 2021
<i>Decision on Disciplinary Power Exercised</i>	1. In respect of the aforesaid matter (i):— (a) Reprimand; and (b) Fine HK\$150,000. 2. In respect of the aforesaid matter (ii):— (a) Reprimand; and (b) Fine HK\$150,000. Having regard to the principle of totality, the licensee is fined HK\$250,000 in total.

3 December 2021

Estate Agents Authority