BANKING ORDINANCE (Chapter 155)

It is hereby notified that the Monetary Authority has authorized the following company to carry on a business of taking deposits as a restricted licence bank under section 16(1)(a) of the Banking Ordinance with the granting of a restricted banking licence on 19 November 2021:—

The Korea Development Bank

Pursuant to section 21 of the Ordinance, it is hereby notified that the name of The Korea Development Bank has been entered in the register maintained under section 20 of the Ordinance as a restricted licence bank.

26 November 2021

Florence TO for Monetary Authority