

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	S-537900
<i>Name of Licensee</i>	LING Wut Chung
<i>Matter Concerned</i>	The licensee:— (i) failed to fulfill his promise of cash rebate to a purchaser; and (ii) failed to set out in writing the promise of cash rebate offered to the purchaser and stipulate clearly the terms and format thereof.
<i>Date of Decision</i>	28 September 2021
<i>Decision on Disciplinary Power Exercised</i>	1. In respect of the aforesaid matter (i):— (a) The licensee is reprimanded; (b) The licensee is fined HK\$19,000; (c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months, and at least 3 points of which shall be acquired from seminars or lectures on the First Sale of Residential Properties subject; and (d) The licensee's licence will be suspended for a period of 1 month from 13 November 2021 to 12 December 2021 (both dates inclusive). 2. In respect of the aforesaid matter (ii):— (a) The licensee is reprimanded; (b) The licensee is fined HK\$1,000; and (c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months.

With regard to paragraphs 1(c) and 2(c) above, the condition being attached to the licence concerned of the licensee is as follows:—

'The above-named licensee shall, during the period of 24 months from 18 October 2021 to 17 October 2023, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 24 points recognised by the Estate Agents Authority, and at least 3 points of which shall be acquired from seminars or lectures on the First Sale of Residential Properties subject.'