

REVISED EX-GRATIA COMPENSATION RATES FOR RESUMED LAND

Notice is hereby given that as from 1 October 2022 the following ex-gratia compensation rates may apply for the resumption of private land in the New Territories:—

	<i>Ex-gratia Compensation Rates (per square foot)</i>	
<i>Zone</i>	<i>Agricultural Land</i>	<i>Building Land</i>
Tier One (for land resumed for development uses)	\$1,457 per square foot	Valuation + \$2,889 per square foot
Tier Two (for land resumed for non- development uses)	\$729 per square foot (50% of the Tier One rate)	Valuation + \$1,445 per square foot (Valuation + 50% of Tier One rate)

26 September 2022

John LAI for *Director of Lands*