

ESTATE AGENTS ORDINANCE (Chapter 511)

Notice is hereby given that Reliance Future Property Investment Limited, holder of Estate Agent's Licence (Company) No. C-069621, has lodged an appeal to the Secretary for Housing pursuant to section 31 of the Estate Agents Ordinance (Chapter 511) against the decision of the Disciplinary Committee of Estate Agents Authority made on 9 March 2023 to exercise disciplinary powers against it under section 30.

The appeal was heard on 31 August 2023 by the Appeal Tribunal appointed under section 32 of the Estate Agents Ordinance.

The Appeal Tribunal determined that:—

The Disciplinary Committee's decision to reprimand the above-said licensee should remain unchanged while the total fine imposed should be varied. The details regarding the Fine sanctions are as follows:—

1. Allegation (1):—
Fine: HK\$50,000.
2. Allegation (2):—
Fine: HK\$50,000.
3. Allegation (3):—
Fine: HK\$4,500.
4. Allegation (4):—
Fine: HK\$3,000.
5. Allegation (5):—
Fine: HK\$5,000.

Having regard to the principle of totality, the licensee is fined HK\$90,000 in total.

22 September 2023

Estate Agents Authority