ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:-

Licence No.

E-379904

Name of Licensee

CHONG Ping Yeung

Matter Concerned

The licensee, partner of a firm carrying on estate agency business under the name of Landmark Property Agency Company, failed to fulfill the promise of rebate to a purchaser.

Date of Decision

26 July 2023

Decision on Disciplinary Power Exercised

- (a) Reprimand; (b) Fine HK\$30,000;
- (c) The following condition be attached to the licence concerned of the licensee:-

'The above-named licensee shall, during the period of 12 months from 14 August 2023 to 13 August 2024, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority, and at least 3 points of which shall be acquired from seminars or lectures on the First Sale of Residential Properties subject.'; and

The licensee's licence be suspended for a period of 1 month from 9 September 2023 to 8 October 2023 (both dates inclusive).

8 September 2023

Estate Agents Authority