G.N. 3621

SECURITIES AND FUTURES ORDINANCE (Chapter 571)

Pursuant to section 101J(9) of the Securities and Futures Ordinance ('SFO'), the Securities and Futures Commission (the 'Commission') hereby gives notice that it has, with effect from 1 July 2024, revoked the designation (to which Gazette notice (G.N. 5053) published on 9 September 2016 relates) of Japan Securities Clearing Corporation ('JSCC') under section 101J(5)(d) of the SFO as a central counterparty for the purposes of Part IIIA of the SFO in respect of the classes of transactions listed in Part 1 below.

The Commission also hereby gives notice that it has, with effect from 1 July 2024, designated JSCC under section 101J(1) of the SFO as a central counterparty for the purposes of Part IIIA of the SFO in respect of the class of transactions listed in Part 2 below.

Part 1

Classes of transactions in respect of which designation has been revoked

Transactions in BASIS SWAPS[†] with the following features

CURRENCY	FLOATING RATE INDEX	TENOR	OPTIONALITY	CONSTANT NOTIONAL
USD	LIBOR	28 days to 10 years	No	Yes
EUR	EURIBOR	28 days to 10 years	No	Yes
JPY	LIBOR	28 days to 10 years	No	Yes

Transactions in FIXED-TO-FLOATING SWAPS[†] (except OVERNIGHT INDEX SWAPS[†]) with the following features

CURRENCY	FLOATING RATE INDEX	TENOR	OPTIONALITY	CONSTANT NOTIONAL
USD	LIBOR	28 days to 10 years	No	Yes
EUR	EURIBOR	28 days to 10 years	No	Yes
JPY	LIBOR	28 days to 10 years	No	Yes

[†] As defined in section 1 of Schedule 1 to the Securities and Futures (OTC Derivative Transactions—Clearing and Record Keeping Obligations and Designation of Central Counterparties) Rules (Cap. 571 sub. leg. AN).

Part 2

Class of transactions in respect of which designation has been made

Transactions in OVERNIGHT INDEX SWAPS with the following features

CURRENCY	FLOATING RATE INDEX	TENOR	OPTIONALITY	CONSTANT NOTIONAL
JPY	TONA	7 days to 30 years	No	Yes

20 June 2024　　　　　　　　　　　Rico LEUNG *Commission Member and Executive Director, Securities and Futures Commission*