

G.N. 3469

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	C-000982
<i>Name of Licensee</i>	Midland Realty International Limited
<i>Matter Concerned</i>	The licensee, trading as Midland Realty:— (i) offered and/or made a loan to a prospective purchaser of a first-hand residential development; (ii) (Same as above); and (iii) breached section 15 of the Estate Agents Practice (General Duties and Hong Kong Residential Properties) Regulation.
<i>Date of Decision</i>	24 May 2024
<i>Decision on Disciplinary Power Exercised</i>	1. In respect of the aforesaid matter (i):— (a) Reprimand; and (b) Fine HK\$160,000. 2. In respect of the aforesaid matter (ii):— (a) Reprimand; and (b) Fine HK\$160,000. With regard to the matter (i) and (ii) above, the Disciplinary Committee fined the licensee HK\$160,000 in total pursuant to the principle of totality. 3. In respect of the aforesaid matter (iii):— (a) Reprimand; and (b) Fine HK\$110,000.

21 June 2024

Estate Agents Authority