

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	S-634525
<i>Name of Licensee</i>	CHIM Fung Chu
<i>Matter Concerned</i>	The licensee:— <ol style="list-style-type: none">(i) submitted the Registrations of Intent to Purchase for a prospective purchaser to the vendor of a first-hand residential development without the consent of the prospective purchaser;(ii) offered and/or made a loan to a prospective purchaser of a first-hand residential development; and(iii) (Same as above).
<i>Date of Decision</i>	24 May 2024
<i>Decision on Disciplinary Power Exercised</i>	<ol style="list-style-type: none">1. In respect of the aforesaid matter (i):—<ol style="list-style-type: none">(a) The licensee is reprimanded;(b) The licensee is fined HK\$5,000;(c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months, and at least 3 points of which shall be acquired from seminars or lectures on the Professional Ethics and Integrity subject; and(d) The licensee's licence is suspended for a period of 1 month.2. In respect of the aforesaid matter (ii):—<ol style="list-style-type: none">(a) The licensee is reprimanded;(b) The licensee is fined HK\$10,000;(c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months; and(d) The licensee's licence is suspended for a period of 1 month.3. In respect of the aforesaid matter (iii):—<ol style="list-style-type: none">(a) The licensee is reprimanded;(b) The licensee is fined HK\$10,000;(c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months; and(d) The licensee's licence is suspended for a period of 1 month.

Having regard to the principle of totality, the Disciplinary Committee decided that:—

- (I) With regard to paragraphs 1(c), 2(c) and 3(c) above, the following condition is attached to the licence concerned of the licensee:—

‘The above-named licensee shall, during the period of 12 months from 29 May 2024 to 28 May 2025, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme ‘Compliance and Effective Management’ category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority, and at least 3 points of which shall be acquired from seminars or lectures on the Professional Ethics and Integrity subject.’
- (II) With regard to the suspension sanctions in paragraphs 1(d), 2(d) and 3(d) above, the licensee’s licence will be suspended for a period of 1 month from 22 June 2024 to 21 July 2024 (both dates inclusive).

21 June 2024

Estate Agents Authority