

G.N. 2994

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	S-557304
<i>Name of Licensee</i>	CHAN Elizabeth Wing Yuk
<i>Matter Concerned</i>	In handling a sale and purchase transaction of a residential property ('the Property'), the licensee failed to inform the purchaser about the possible risk of buying the Property which involves the loss of title deed and/or failed to remind the purchaser to seek legal advice in respect of the said risk prior to arranging for the purchaser to enter into the provisional agreement for sale and purchase of the Property.
<i>Date of Decision</i>	30 April 2024
<i>Decision on Disciplinary Power Exercised</i>	(a) Reprimand; (b) Fine HK\$20,000; and (c) The following condition be attached to the licence concerned of the licensee:— 'The above-named licensee shall, during the period of 12 months from 6 May 2024 to 5 May 2025, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority, and (i) at least 3 points of which shall be acquired from seminars or lectures on the Conveyancing and Tenancy subject; and (ii) at least another 3 points of which shall be acquired from seminars or lectures on the Professional Ethics and Integrity subject.'
<i>Remarks</i>	The licensee has lodged an appeal under section 31 of the Estate Agents Ordinance against the aforesaid decision of the Disciplinary Committee of the Estate Agents Authority.

31 May 2024

*Estate Agents Authority*