

G.N. 2753

INSURANCE ORDINANCE (Chapter 41)

Pursuant to section 38(4) of the Insurance Ordinance (hereinafter called the 'Ordinance'), it is hereby notified that the following requirements imposed on THE SINCERE INSURANCE & INVESTMENT COMPANY, LIMITED (hereinafter called the 'Company') under section 27 of the Ordinance with effect from 28 August 2020:—

- (i) not to effect any contracts of insurance; and
- (ii) not to vary any contracts of insurance, being contracts effected in the course of carrying on insurance business and in force when the requirement is imposed, are hereby rescinded with effect from 9 May 2024.

Pursuant to section 40(1) of the Ordinance, the Insurance Authority has directed that the Company shall cease to be authorized to carry on insurance business with effect from 9 May 2024.

17 May 2024

Moung-mo LEE *Head of General Business (Acting),  
Insurance Authority*