

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	E-128837
<i>Name of Licensee</i>	NGAN Shuet Chen
<i>Matter Concerned</i>	The licensee, being the sole proprietor of a firm carrying on estate agency business under the name of Universal Properties Agency, failed to carry out customer due diligence on the customer in handling a sale and purchase transaction of a property.
<i>Date of Decision</i>	28 November 2022
<i>Decision on Disciplinary Power Exercised</i>	(a) Reprimand; (b) Fine HK\$500; and (c) The following condition be attached to the licence concerned of the licensee:— ‘The above-named licensee shall, during the period of 12 months from 19 December 2022 to 18 December 2023, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme ‘Compliance and Effective Management’ category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority, and at least 6 points of which shall be acquired from seminars or lectures on the Estate Agents Ordinance and its subsidiary legislation, Code of Ethics and Practice Circulars subject.’

13 January 2023

*Estate Agents Authority*