L.N. 60 of 2022

B827

Section 1

L.N. 60 of 2022

Travel Industry (Compensation Fund Levy—Percentage of Outbound Fare) Notice

(Made by the Secretary for Commerce and Economic Development under section 147(3) of the Travel Industry Ordinance (Cap. 634))

1. Commencement

This Notice comes into operation on 1 September 2022.

2. Fund levy—percentage of outbound fare

The percentage of the outbound fare by reference to which the amount of the Fund levy is to be ascertained under section 147(2) of the Ordinance is specified as 0%.

Edward YAU Secretary for Commerce and Economic Development

29 April 2022		

Explanatory Note Paragraph 1

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Explanatory Note

Section 147(1) of the Travel Industry Ordinance (Cap. 634) (*Ordinance*) provides that a licensed travel agent is liable to contribute to the Travel Industry Compensation Fund by way of levy (*Fund levy*) in respect of every outbound fare received by the travel agent. Section 147(2) of the Ordinance provides that the amount of the Fund levy is to be ascertained by reference to a specified percentage of the outbound fare. This Notice specifies the percentage as 0%.