

G.N. 2120

FINANCIAL INSTITUTIONS (RESOLUTION) ORDINANCE (Chapter 628)

NOTICE OF DESIGNATION OF LEAD RESOLUTION AUTHORITY

Pursuant to section 7 of the Financial Institutions (Resolution) Ordinance (Chapter 628), I hereby designate the Monetary Authority as the lead resolution authority of the following cross-sectoral group, with effect from 19 April 2024:—

<i>Cross-sectoral group</i>	<i>Within scope financial institutions</i>
Bank of Communications	Bank of Communications Co., Ltd. Bank of Communications (Hong Kong) Limited BCOM Finance (Hong Kong) Limited BOCOM International Asset Management Limited BOCOM International (Asia) Limited BOCOM International Securities Limited BOCOM MPF & Financial Services Company Limited

In this notice, the term ‘cross-sectoral group’ has the meaning assigned to it by section 2(1) of the Financial Institutions (Resolution) Ordinance, namely a group of companies that includes within scope financial institutions from more than one sector. The cross-sectoral group covered by this notice includes all entities (whether or not specified above) that exist and belong to the cross-sectoral group from time to time during the subsistence of this notice.

This notice is to be read in conjunction with Government Notice No. 4593 published on 4 July 2017 (as amended by Government Notice No. 2804 published on 27 April 2018 and Government Notice No. 2121 published on 19 April 2024), Government Notice No. 2802 published on 27 April 2018 and Government Notice No. 5216 published on 23 August 2019.

19 April 2024

Paul CHAN *Financial Secretary*