

REVISED EX-GRATIA COMPENSATION RATES FOR RESUMED LAND

Notice is hereby given that as from 1 April 2024 the following ex-gratia compensation rates may apply for the resumption of private land in the New Territories:—

<i>Zone</i>	<i>Ex-gratia Compensation Rates (per square foot)</i>	
	<i>Agricultural Land</i>	<i>Building Land</i>
Tier One (for land resumed for development uses)	\$1,114 per square foot	Valuation + \$2,080 per square foot
Tier Two (for land resumed for non-development uses)	\$557 per square foot (50% of the Tier One rate)	Valuation + \$1,040 per square foot (Valuation + 50% of Tier One rate)

5 April 2024

John LAI for *Director of Lands*