B705

#### L.N. 60 of 2023

# Securities and Futures (Insurance) (Amendment) Rules 2023

(Made by the Securities and Futures Commission under section 116(5) of the Securities and Futures Ordinance (Cap. 571))

### 1. Commencement

These Rules come into operation on 2 October 2024.

## 2. Securities and Futures (Insurance) Rules amended

The Securities and Futures (Insurance) Rules (Cap. 571 sub. leg. AI) are amended as set out in section 3.

## 3. Schedule 2 amended (specified amount)

Schedule 2, Part 2, after item 9—

#### Add

"10. Providing depositary services for relevant Nil". CISs

Julia LEUNG
Chief Executive Officer,
Securities and Futures Commission

20 March 2023

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## **Explanatory Note**

The main object of these Rules is to amend the Securities and Futures (Insurance) Rules (Cap. 571 sub. leg. AI) (*principal Rules*) to provide for the insured amount in Part 2 of Schedule 2 to the principal Rules for Type 13 regulated activity (providing depositary services for relevant CISs).

- 2. Section 1 provides for the commencement of these Rules.
- 3. Section 3 amends Part 2 of Schedule 2 to the principal Rules to provide for the insured amount for Type 13 regulated activity.