

G.N. 1241

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

<i>Licence No.</i>	S-042044
<i>Name of Licensee</i>	FUNG Hoi Lam
<i>Matter Concerned</i>	In handling the tenancy transaction of a residential property ('the Property'), the licensee failed to suggest the tenant to request the landlord to obtain the required mortgagee bank's consent to lease the Property and to explain to the tenant the risks involved in renting the Property without the mortgagee bank's consent for the tenant's consideration.
<i>Date of Decision</i>	25 January 2024
<i>Decision on Disciplinary Power Exercised</i>	(a) Reprimand; (b) Fine HK\$2,000; and (c) The following condition be attached to the licence concerned of the licensee:— 'The above-named licensee shall, during the period of 12 months from 14 February 2024 to 13 February 2025, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority.'

8 March 2024

Estate Agents Authority