

ESTATE AGENTS ORDINANCE (Chapter 511)

Pursuant to section 30 of the Estate Agents Ordinance, it is hereby notified that the Disciplinary Committee of Estate Agents Authority has exercised the following disciplinary power against the following licensee:—

*Licence No.* S-447527

*Name of Licensee* YEUNG Hong Lim

*Matter Concerned* The licensee:—

- (i) arranged for the transacting party to initial in advance in a provisional agreement for sale and purchase ('PASP') with a view to facilitating the subsequent amendment of the relevant term(s); and
- (ii) amended a term in the PASP that the transacting party had already signed without obtaining the party's prior written consent or arranged for her to initial against the amendment as confirmation.

*Date of Decision* 24 November 2022

*Decision on Disciplinary* 1. In respect of the aforesaid matter (i):—

*Power Exercised*

- (a) The licensee is reprimanded;
- (b) The licensee is fined HK\$2,000; and
- (c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months, and at least 3 points of which shall be acquired from seminars or lectures on the Estate Agents Ordinance and its subsidiary legislation, Code of Ethics and Practice Circulars subject.

2. In respect of the aforesaid matter (ii):—

- (a) The licensee is reprimanded;
- (b) The licensee is fined HK\$2,000; and
- (c) A condition is attached to the licensee's licence requiring the licensee to attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme 'Compliance and Effective Management' category by way of seminars or lectures only and thereby acquire 12 points recognised by the Estate Agents Authority within 12 months, and at least 3 points of which shall be acquired from seminars or lectures on the Estate Agents Ordinance and its subsidiary legislation, Code of Ethics and Practice Circulars subject.

With regard to paragraphs 1(c) and 2(c) above, the condition being attached to the licence concerned of the licensee is as follows:—

‘The above-named licensee shall, during the period of 24 months from 12 December 2022 to 11 December 2024, attend and complete activities under the Estate Agents Authority Continuing Professional Development Scheme ‘Compliance and Effective Management’ category by way of seminars or lectures only and thereby acquire 24 points recognised by the Estate Agents Authority, and at least 6 points of which shall be acquired from seminars or lectures on the Estate Agents Ordinance and its subsidiary legislation, Code of Ethics and Practice Circulars subject.’

*6 January 2023*

*Estate Agents Authority*