L.N. 70 of 2017

Insurance Companies (Actuaries' Standards) Regulation (Amendment) Rules 2017

(Made by the Provisional Insurance Authority under section 129(1) of the Insurance Ordinance (Cap. 41))

1. Commencement

These Rules come into operation on 26 June 2017.

- 2. Insurance Companies (Actuaries' Standards) Regulation amended
 The Insurance Companies (Actuaries' Standards) Regulation
 (Cap. 41 sub. leg. H) is amended as set out in rules 3 and 4.
- 3. Title substituted

The title—

Repeal the title

Substitute

"Insurance (Actuaries' Standards) Rules".

- 4. Schedule amended (standards to be complied with by an actuary)
 - (1) The Schedule, English text—

Repeal

"[s. 2]"

Substitute

"[r. 2]".

(2) The Schedule—

Repeal

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"Insurance Authority and the Secretary for Financial Services and the Treasury"

Substitute

"Authority".

Dr. Moses CHENG Mo-chi Chairperson, Provisional Insurance Authority

11 April 2017

Explanatory Note Paragraph 1

L.N. 70 of 2017 B2949

Explanatory Note

These Rules amend the Insurance Companies (Actuaries' Standards) Regulation (Cap. 41 sub. leg. H) (*Regulation*) to—

- (a) amend the title of the Regulation; and
- (b) make textual amendments to the Regulation.