

**L.N. 56 of 2017**

**Insurance Companies (Actuaries' Qualifications)  
(Amendment) Regulation 2017**

(Made by the Chief Executive in Council under section 128(1) of the Insurance Ordinance (Cap. 41) after consultation with the Provisional Insurance Authority)

**1. Commencement**

This Regulation comes into operation on 26 June 2017.

**2. Insurance Companies (Actuaries' Qualifications) Regulations amended**

The Insurance Companies (Actuaries' Qualifications) Regulations (Cap. 41 sub. leg. A) are amended as set out in sections 3, 4 and 5.

**3. Title substituted**

The title—

**Repeal the title**

**Substitute**

**“Insurance (Actuaries' Qualifications)  
Regulation”.**

**4. Regulations 1 and 2 substituted**

Regulations 1 and 2—

**Repeal the regulations**

**Substitute**

**“1. Citation**

This Regulation may be cited as the Insurance (Actuaries' Qualifications) Regulation.

**2. Prescribed qualifications for actuaries appointed under section 15(1)(b) of Ordinance**

The prescribed qualifications referred to in section 15(1)(b) of the Ordinance of an actuary to an authorized insurer are any of the qualifications set out in the Schedule.”.

**5. Schedule amended (qualifications for appointment as actuary)**

(1) The Schedule, English text—

**Repeal**

“[reg. 2]”

**Substitute**

“[s. 2]”.

(2) The Schedule, item 1—

**Repeal**

everything after “Institute”

**Substitute**

“and Faculty of Actuaries of the United Kingdom.”.

(3) The Schedule—

**Repeal item 2.**

Kinnie WONG  
Clerk to the Executive Council

COUNCIL CHAMBER

11 April 2017

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## **Explanatory Note**

This Regulation amends the Insurance Companies (Actuaries' Qualifications) Regulations (Cap. 41 sub. leg. A) (*principal Regulations*) to—

- (a) amend the title and citation of the principal Regulations;
- (b) reflect the merger of the Institute of Actuaries of England and the Faculty of Actuaries in Scotland; and
- (c) make textual amendments to the principal Regulations.