

G.N. 3168

PROFESSIONAL ACCOUNTANTS ORDINANCE (Chapter 50)

It is hereby notified that a Disciplinary Committee of the Hong Kong Society of Accountants upon the hearing of complaints against Mr. LO Chi-sing, Jason ('Mr. LO') under section 34(1A) of the Professional Accountants Ordinance ('the Ordinance') that:—

- (a) Mr. LO had been convicted in Canada of offences involving dishonesty, namely, 25 counts of knowingly making a false documents ('the Primary Counts') and 25 counts of causing immigration authorities of Canada to act upon a forged document ('the Secondary Counts'), contrary to sections 367 and 368 respectively of the Criminal Code of Canada;
- (b) Mr. LO had falsified or caused to be falsified the documents referred to in the Primary Counts,

and upon being satisfied that the complaints were proved, the said Disciplinary Committee ordered on 1 March 2003 that:—

- (i) under section 35(1)(a) of the Ordinance, the name of Mr. LO Chi-sing, Jason be removed from the register of professional accountants permanently.
- (ii) under section 35(1)(c) of the Ordinance, Mr. LO do pay a penalty of HK\$125,000 to the Society. In so ordering, the Disciplinary Committee has taken into consideration that Mr. LO had been faced with a C\$75,000 (equivalent to about HK\$375,000) fine by the Canadian Court.
- (iii) that the costs and expenses of and incidental to these proceedings incurred by the Complainant and the Society save the costs of the last adjourned hearing be borne and paid by Mr. LO.

16 May 2003

K. F. LEE *Registrar, Hong Kong Society of Accountants*