

G.N. 3675

PROFESSIONAL ACCOUNTANTS ORDINANCE (Chapter 50)

It is hereby notified that a Disciplinary Committee of Hong Kong Society of Accountants ('the Society'), having heard a complaint lodged by the Society's Practice Review Committee against Mr. IP Chung-nin ('Mr. IP') under section 34(1) of the Professional Accountants Ordinance, found that as a professional accountant, Mr. IP had refused or neglected to comply with a direction lawfully given by the Council of the Society as contained in the Society's Practice Review Statement 1.401 in that he failed to provide an audit client list of his practice and to make arrangements to enable the practice reviewer to inspect his audit file for a second practice review, and thereby Mr. IP was in breach of section 34(1)(a)(ix) of the Professional Accountants Ordinance.

The said Disciplinary Committee ordered on 15 May 2001 under section 35(1)(a) of the Professional Accountants Ordinance that the name of IP Chung-nin be removed from the register of professional accountants for a period of six months from 15 June 2001 and that the costs and expenses of and incidental to these proceedings incurred by the complainant and the Society be borne and paid by Mr. IP.

15 June 2001

K. F. LEE Registrar, Hong Kong Society of Accountants